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Jean Pierre Cuoni, Chairman of EFG International, announces his intention to step down as chairman in 2015; sells part of stake in company

Zurich, 10 June 2014 - Jean Pierre Cuoni will step down as Chairman of EFG International in 2015 and is disposing of 30% of the Cuonis' family shareholding in the company.

Jean Pierre Cuoni, Chairman of EFG International, has announced his intention to step down as chairman by not seeking re-election at the Annual General Meeting in 2015, the twentieth anniversary year of the company he co-founded in 1995. He has taken this decision on account of his age (77).

While he will be stepping down as chairman, the intention is that Jean Pierre Cuoni will remain a member of the board and will remain an active supporter of the business in an ambassadorial role. EFG International expects to announce a new chairman designate later this year.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

Practitioners of the craft of private banking